

# YOKOHAMA INDUSTRIES BERHAD (292788-U)

## CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30.09.2011 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30.09.2010 RM'000	CURRENT YEAR TO DATE 30.09.2011 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30.09.2010 RM'000
<b>Revenue</b>	38,446	39,637	126,696	120,416
Cost of sales	(35,852)	(34,162)	(109,099)	(103,485)
<b>Gross profit</b>	2,594	5,475	17,597	16,931
Other income	2,850	1,339	5,710	3,771
Expenses	(3,223)	(3,801)	(11,927)	(10,814)
<b>Profit from operation</b>	2,221	3,013	11,380	9,888
Finance cost	(746)	(737)	(2,133)	(2,235)
<b>Profit before tax</b>	1,475	2,276	9,247	7,653
Income tax expense	(127)	(792)	(1,937)	(1,359)
<b>Total comprehensive income for the period</b>	1,348	1,484	7,310	6,294
<b>Attributable to:</b>				
Equity holders of the parent	1,348	1,484	7,310	6,294
Minority interest	0	0	0	0
<b>Profit for the period</b>	1,348	1,484	7,310	6,294
Earnings per share (sen):				
- Basic	1.55	1.70	8.39	7.23
- Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements)

# YOKOHAMA INDUSTRIES BERHAD (292788-U)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR
	30.09.2011 RM'000	31.12.2010 RM'000
<b>ASSETS</b>		
Non-current assets		
Property, plant and equipment	81,780	78,426
Investment properties	5,284	3,399
Deferred tax assets	662	779
Goodwill arising on consolidation	2,422	0
	90,148	82,604
Current assets		
Inventories	50,426	40,442
Trade and other receivables	23,873	29,599
Tax recoverable	1,235	899
Cash and bank balances	2,652	9,962
	78,186	80,902
Non-current assets classified as held for sale	402	612
<b>Total Assets</b>	<b>168,736</b>	<b>164,118</b>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to equity holders of the parent:		
Share capital	43,560	43,560
Treasury shares	(7)	0
Reserves	50,063	47,268
	93,616	90,828
<b>Total equity</b>	<b>93,616</b>	<b>90,828</b>
Non-current liabilities		
Long term borrowings	7,035	7,119
Deferred tax liabilities	5,816	5,828
Other payable	1,000	0
	13,851	12,947
Current liabilities		
Trade and other payables	15,086	12,814
Short term borrowings	46,155	46,419
Income tax payable	28	1,110
	61,269	60,343
<b>Total liabilities</b>	<b>75,120</b>	<b>73,290</b>
<b>Total equity and liabilities</b>	<b>168,736</b>	<b>164,118</b>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.07	1.04

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements )

# YOKOHAMA INDUSTRIES BERHAD (292788-U)

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CURRENT YEAR TO DATE 30.09.2011 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30.09.2010 RM'000
<b>Cash flows from operating activities</b>		
Profit before tax	9,247	7,653
Adjustments for non-cash items	5,567	6,355
Operating cash flows before working capital changes	14,814	14,008
Changes in working capital	(2,212)	25,848
Cash generated from operations	12,602	39,856
Interest income	14	3
Interest paid	(2,133)	(2,235)
Tax (paid)/refunded	(3,292)	1,089
<b>Net cash flows generated from operating activities</b>	<b>7,191</b>	<b>38,713</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(6,868)	(3,776)
Proceeds from disposal of property, plant and equipment	1,798	1,096
Net cash outflow on acquisition of subsidiaries	(1,860)	0
Increase in pledged deposits placed with licensed bank	0	(18)
<b>Net cash flows used in investing activities</b>	<b>(6,930)</b>	<b>(2,698)</b>
<b>Cash flows from financing activities</b>		
Repayments of borrowings	(9,167)	(20,280)
Purchase of treasury shares	(7)	0
Dividend paid	(4,515)	(1,634)
<b>Net cash flows used in financing activities</b>	<b>(13,689)</b>	<b>(21,914)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(13,428)</b>	<b>14,101</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>9,488</b>	<b>(4,995)</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>(3,940)</b>	<b>9,106</b>
For the purpose of the statement of cash flows, cash and cash equivalents comprise the following:		
	RM'000	RM'000
Cash and bank balances	2,652	12,557
Bank overdrafts	(6,592)	(3,451)
	<b>(3,940)</b>	<b>9,106</b>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements)

# YOKOHAMA INDUSTRIES BERHAD (292788-U)

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to Equity Holders of the Parent →						Minority Interest	Total Equity
	Non-Distributable			Distributable				
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Share Capital, Share Premium and Reserves RM'000	Retained Profits RM'000	Total RM'000		
At 1 January 2011	43,560	2,168	0	45,728	45,100	90,828	0	90,828
Total comprehensive income for the period	0	0	0	0	7,310	7,310	0	7,310
Purchase of treasury shares	0	0	(7)	(7)	0	(7)	0	(7)
Dividend distributed to equity holders	0	0	0	0	(4,515)	(4,515)	0	(4,515)
At 30 September 2011	43,560	2,168	(7)	45,721	47,895	93,616	0	93,616
At 1 January 2010	43,560	2,168	0	45,728	25,666	71,394	0	71,394
Total comprehensive income for the period	0	0	0	0	6,294	6,294	1	6,295
Dividend distributed to equity holders	0	0	0	0	(1,634)	(1,634)	0	(1,634)
At 30 September 2010	43,560	2,168	0	45,728	30,326	76,054	1	76,055

(The Condensed Consolidated Statement Of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements )